

RUIA AQUACULTURE FARMS LTD

Regd. Office: 18/2, Ruia House, Sainath Road, Malad West, Mumbai 400064.

Tel. No.: 7738320429 / 7738320471. CIN: L05000MH1992PLC067862

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20th September 2017

Script Code: 519413

To,
BSE Limited
Dalal Street, Fort,
Mumbai 400001

SUB: Outcome of Board Meeting

Dear Sir / Madam,

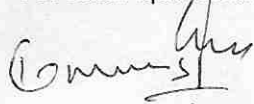
This is to inform you that a meeting of the Board of Directors of the Company was held on Wednesday, 20th September 2017 at 11 am at the registered office address of the company and concluded at 11.30 am.

The following was approved:-

1. The Promoters submitted the certified true copy of the Share Purchase Agreement (SPA) between the Acquirers and the Promoters / Promoter Group executed on 4th September 2017. The same was taken on records.
2. Subsequent to the Detailed Public Statement (DPS) received on 11th September 2017 and Draft Letter of Offer received on 18th September 2017 from the Merchant Banker, the Board hereby constitutes a committee of Independent Directors (IDC) to give their reasoned recommendation in terms of the Takeover Regulations. The Committee shall comprise of Ms. Sumana Juliet John, Mr. Nagendra Shukla and Mr. Nageshwar Neela. Ms. Sumana Juliet John shall be the Chairman of the IDC.

Kindly take on record and acknowledge receipt of the same.

Regards,
For Ruia Aquaculture farms Ltd.



Kamal Ruia
Managing Director

